

## **Board Committees**

There are four standing committees of the Board: Audit Committee, People & Culture Committee, Governance Committee, and Stakeholder Relations & Social Responsibility Committee. A high-level overview of their purpose is provided below. The Board may establish *Ad Hoc* committees as required to fulfil its mandate.

### **1) Audit Committee**

The purpose of the Audit Committee is to assist the Board of Directors in fulfilling its oversight responsibilities for:

- The integrity of the Atlantic Lottery's financial statements & related information;
- Atlantic Lottery compliance with legal, ethical and regulatory requirements;
- The External Auditor's qualifications and independence;
- The performance of the Atlantic Lottery's Internal Audit function and External Auditors;
- AL's processes to manage enterprise risk including strategic, operational and financial;
- The adequacy and effectiveness of internal controls; and,
- Information Technology.

### **2) People & Culture Committee**

The purpose of the People & Culture Committee is to assist the Board in fulfilling its obligations related to organizational development, human resources management and compensation matters.

### **3) Governance Committee**

The Governance Committee implements and oversees Board and Committee assessment processes, makes recommendations regarding Board effectiveness, establishes and leads the process for developing director criteria and making recommendations related to candidates for appointment to the Board, and provides oversight and tools for ongoing director development and performance evaluation. The Committee also leads the Board Chair recruitment, performance review and succession management processes.

### **4) Stakeholder Relations & Social Responsibility Committee**

The purpose of the Stakeholder Relationship & Social Responsibility Committee is to support the development of strong stakeholder relationships that advance knowledge and understanding of AL's value proposition, Board endorsed strategic direction, and critical issues & opportunities. The second purpose is to provide a focus on corporate reputation and the overall social responsibility policies that will enhance ALC's performance and to oversee ALC's corporate social responsibility policy activities and outcomes.